

# Business and Finance – Creating A Culture of Excellence

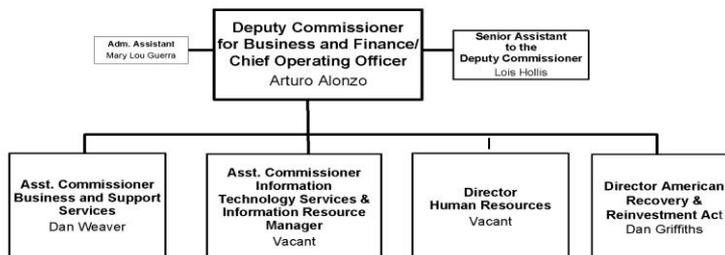


**Presentation to Senate Higher Education Committee and  
House Higher Education Committee**

*Interim Charge #6: Evaluate THECB*

*August 19, 2010*

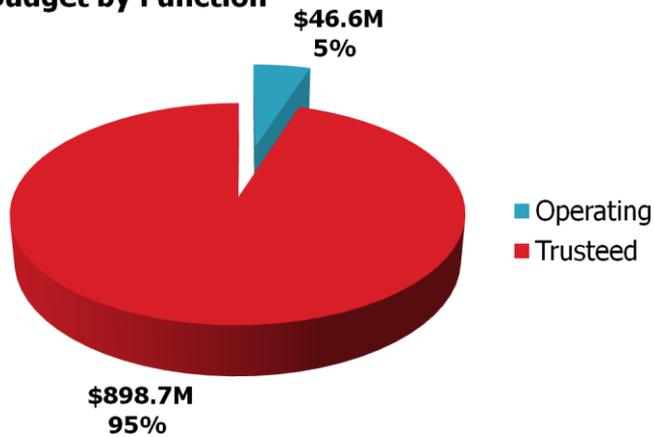
TEXAS HIGHER EDUCATION COORDINATING BOARD  
**Office of Deputy Commissioner  
for Business and Finance/Chief Operating Officer**



# FY 2011 Coordinating Board Budget Overview



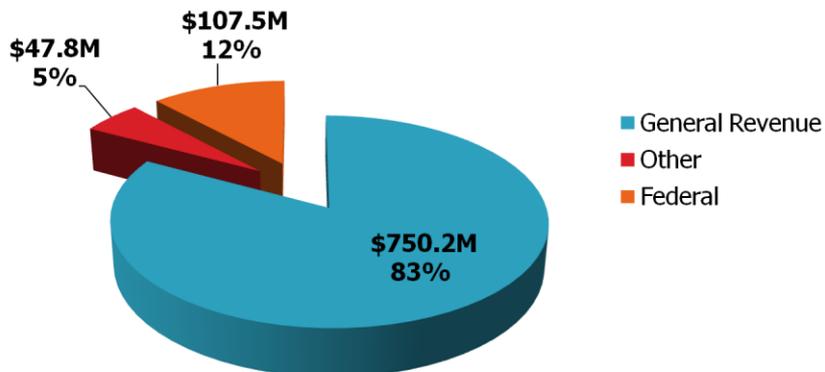
## Budget by Function



# FY 2011 Coordinating Board Budget Overview



## Sources of Funds



## Business and Finance Overview of Responsibilities



### ➤ **Business Services**

- ✓ Provides direction and leadership for all business management functions.

### ➤ **Support Services**

- ✓ Provides assistance to the legislative appropriation process, oversight of the Optional Retirement Program, and liaison to the State Office of Risk Management

### ➤ **Building & Facilities Services**

- ✓ Provides support services relative to monitoring and maintaining building and facilities.

## Business and Finance Overview of Responsibilities (Continued)



### ➤ **Human Resources**

- ✓ Administers agency's HR functions.
- ✓ 311 full-time equivalents (FTEs) are authorized.

### ➤ **Information Technology**

- ✓ Provides and supports cost effective, efficient, reliable and responsive information technology systems.

## Business and Finance

### Overview of Responsibilities (Continued)



- **Federal Grant Administration**
  - ✓ Provides fiscal control over federal programs.
  
- **Loan Programs/Student Grants and Special Programs**
  - ✓ Administers student loans, grants and other financial aid programs.

## Loan Programs/Student Grants and Special Programs

### Key Programs



- **Texas Grant**
  - ✓ State's financial aid centerpiece
  
- **Texas Educational Opportunity Grant (TEOG)**
  - ✓ For community college students
  
- **Tuition Equalization Grant Program (TEG)**
  - ✓ For students who attend private, non-profit, accredited institutions
  
- **Hinson-Hazlewood College Student Loan Program**
  - ✓ College Access Loan (CAL)
  - ✓ Texas B-On-Time Loan

## THECB was designated administrative responsibility to manage ARRA GSF funds



- The **Government Services Fund (GSF)** award to the State of Texas totals **\$723,165,683**.
- Funds were appropriated by the Texas Legislature in Art. XII of SB1, the GAA for the 2010-2011 biennium.
- THECB is the sole reporting entity to register with **FederalReporting.gov**.
  - ✓ All sub-recipients of ARRA GSFs must report required information directly to the Coordinating Board.

## THECB Office of Deputy Commissioner for Business and Finance/Chief Operating Officer



- **Creating a culture of excellence**
  - ✓ Processes and controls
  - ✓ Enterprise-wide risk management
  - ✓ Succession planning
- **Lean Processes**
  - ✓ Continuous Improvement